

**NATIONAL FUEL GAS COMPANY
AND SUBSIDIARIES**

EXPLORATION AND PRODUCTION INFORMATION

	Three Months Ended September 30,			Twelve Months Ended September 30,		
	2017	2016	Increase (Decrease)	2017	2016	Increase (Decrease)
<u>Gas Production/Prices:</u>						
Production (MMcf)						
Appalachia	35,576	34,711	865	154,093	140,457	13,636
West Coast	749	779	(30)	2,995	3,090	(95)
Total Production	<u>36,325</u>	<u>35,490</u>	<u>835</u>	<u>157,088</u>	<u>143,547</u>	<u>13,541</u>
Average Prices (Per Mcf)						
Appalachia	\$ 2.42	\$ 2.24	\$ 0.18	\$ 2.52	\$ 1.94	\$ 0.58
West Coast	3.77	3.62	0.15	4.00	3.25	0.75
Weighted Average	2.44	2.27	0.17	2.55	1.97	0.58
Weighted Average after Hedging	2.91	3.09	(0.18)	2.95	3.02	(0.07)
<u>Oil Production/Prices:</u>						
Production (Thousands of Barrels)						
Appalachia	1	12	(11)	4	28	(24)
West Coast	674	712	(38)	2,736	2,895	(159)
Total Production	<u>675</u>	<u>724</u>	<u>(49)</u>	<u>2,740</u>	<u>2,923</u>	<u>(183)</u>
Average Prices (Per Barrel)						
Appalachia	\$ 45.71	\$ 63.46	\$ (17.75)	\$ 48.27	\$ 52.15	\$ (3.88)
West Coast	47.44	39.06	8.38	46.14	35.26	10.88
Weighted Average	47.44	39.46	7.98	46.18	35.42	10.76
Weighted Average after Hedging	54.77	60.01	(5.24)	53.87	57.91	(4.04)
Total Production (Mmcf)	<u>40,375</u>	<u>39,834</u>	<u>541</u>	<u>173,528</u>	<u>161,085</u>	<u>12,443</u>
<u>Selected Operating Performance Statistics:</u>						
General & Administrative Expense per Mcfe ⁽¹⁾	\$ 0.37	\$ 0.37	\$ —	\$ 0.34	\$ 0.44	\$ (0.10)
Lease Operating and Transportation Expense per Mcfe ⁽¹⁾⁽²⁾	\$ 1.07	\$ 0.97	\$ 0.10	\$ 0.96	\$ 0.96	\$ —
Depreciation, Depletion & Amortization per Mcfe ⁽¹⁾	\$ 0.67	\$ 0.69	\$ (0.02)	\$ 0.65	\$ 0.87	\$ (0.22)

⁽¹⁾ Refer to page 16 for the General and Administrative Expense, Lease Operating Expense and Depreciation, Depletion, and Amortization Expense for the Exploration and Production segment.

⁽²⁾ Amounts include transportation expense of \$0.54 and \$0.52 per Mcfe for the three months ended September 30, 2017 and September 30, 2016, respectively. Amounts include transportation expense of \$0.54 and \$0.52 per Mcfe for the twelve months ended September 30, 2017 and September 30, 2016, respectively.